

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended 30/06/2019 RM'000	Comparative Quarter Ended 30/06/2018 RM'000	Current Period Ended 30/06/2019 RM'000	Comparative Period Ended 30/06/2018 RM'000
Revenue		118,244	89,824	216,819	168,658
Cost of sales		(106,058)	(80,684)	(192,648)	(150,451)
Gross profit		12,186	9,140	24,171	18,207
Other income		496	1,732	863	2,315
Administrative and other operating expenses		(2,242)	(3,112)	(6,240)	(6,723)
Finance costs		(492)	(405)	(857)	(662)
Profit before tax		9,948	7,355	17,937	13,137
Income tax expense	B5	(2,627)	(2,019)	(4,625)	(3,726)
Profit after tax		7,321	5,336	13,312	9,411
Other comprehensive income/(expenses)		-	-	-	-
Total comprehensive income		7,321	5,336	13,312	9,411
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B10	1.37	1.00	2.49	1.76
ii) Diluted	B10	1.37	1.00	2.49	1.76

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED) AS AT 30/06/2019 RM'000	(AUDITED) AS AT 31/12/2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	25,983	27,121
Investment properties	28,703	28,039
Right-of-use assets	79	-
	<u>54,765</u>	<u>55,160</u>
Current assets		
Trade and other receivables	245,528	228,450
Contract assets	23,889	33,409
Cash and short-term deposits	37,210	45,278
Total current assets	<u>306,627</u>	<u>307,137</u>
TOTAL ASSETS	<u><u>361,392</u></u>	<u><u>362,297</u></u>
EQUITY AND LIABILITIES		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	95,552	86,254
Equity attributable to owners of the Company	<u>130,360</u>	<u>121,062</u>
Non-current liabilities		
Deferred tax liabilities	296	296
Loans and borrowings	10,539	10,054
Lease liabilities	47	-
	<u>10,882</u>	<u>10,350</u>
Current liabilities		
Trade and other payables	167,359	166,585
Contract liabilities	25,290	38,231
Loans and borrowings	19,833	24,447
Lease liabilities	32	-
Dividend payable	4,014	-
Current tax liabilities	3,622	1,622
	<u>220,150</u>	<u>230,885</u>
TOTAL LIABILITIES	<u>231,032</u>	<u>241,235</u>
TOTAL EQUITY AND LIABILITIES	<u><u>361,392</u></u>	<u><u>362,297</u></u>
Net assets per share (RM)	<u>0.244</u>	<u>0.226</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2019	69,429	(34,621)	86,254	
Recognised income and expense for the period:				
Profit after taxation	-	-	13,312	13,312
Dividends to owners of the Company	-	-	(4,014)	(4,014)
At 30.06.2019	69,429	(34,621)	95,552	130,360
At 01.01.2018	69,429	(34,621)	65,054	99,862
Recognised income and expense for the period:				
Profit after taxation	-	-	9,411	9,411
At 30.06.2018	69,429	(34,621)	74,465	109,273

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 30/06/2019 RM'000	Comparative Period Ended 30/06/2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	17,937	13,137
Adjustments for:		
Non-cash items	4,148	3,071
Non-operating items	337	(1,214)
Operating profit before changes in working capital	22,422	14,994
Increase in current assets	(17,078)	(16,516)
Increase / (Decrease) in current liabilities	774	(2,589)
Contract assets / liabilities and others	(1,180)	(764)
Cash flows from from / (for) operations	4,938	(4,875)
Income tax paid	(2,756)	(1,826)
Interest received	423	306
Net cash flows from / (for) operating activities	2,605	(6,395)
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(2,725)	(6,525)
Investment properties	(2,255)	(4,244)
Proceeds from disposal of PPE and investment properties	1,351	1,200
Net cash flows for investing activities	(3,629)	(9,569)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Fixed deposit pledged	(667)	2,748
Interest paid	(887)	(662)
(Decrease) / Increase in borrowings	(4,129)	11,708
Net cash flows (for) / from financing activities	(5,683)	13,794
Net decrease in cash & cash equivalent	(6,707)	(2,170)
Cash & cash equivalent at beginning of the financial period	11,779	1,286
Cash & cash equivalent at end of the financial period	5,072	(884)
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	30,225	26,413
Less: Pledged deposits	(30,225)	(26,413)
	-	-
Cash and bank balances	6,985	1,787
Bank overdrafts	(1,913)	(2,671)
	5,072	(884)

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.